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Commodity Daily

06 November 2025

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3979.57	3932.09	47.48	1.21%
COMEX Silver	48.0154	47.1593	0.8561	1.82%
WTI Crude Oil	59.6	60.56	-0.96	-1.59%
Natural Gas	4.232	4.343	-0.111	-2.56%
LME Copper	10698	10664	34	0.32%
LME Zinc	3043.0	3088.5	-45.5	-1.47%
LME Lead	2020.0	2023.5	-3.5	-0.17%
LME Aluminium	2850.0	2859.0	-9	-0.31%
Currencies				
Dollar Index	100.204	100.224	-0.02	-0.02%
USDINR	NA	88.656	NA	NA
EURUSD	1.1492	1.1482	0.001	0.09%
Global Equity Indices				
BSE Sensex	NA	83459	NA	NA
Hang Seng Index	25935	25952	-17	-0.07%
Nikkei	50212	51497	-1285	-2.50%
Shanghai	3969	3960	9	0.23%
S&P 500 Index	6796	6772	25	0.37%
Dow Jones	47311	47085	226	0.48%
Nasdaq	25620	25436	184	0.72%
FTSE 500	9777	9715	62	0.64%
CAC Index	8074	8068	7	0.08%
DAX Index	24050	23949	101	0.42%

GLOBAL MARKET ROUND UP

- *Bullion rebounded on Wednesday buoyed by haven demand, and investors weighed the outlook for the Federal Reserve's interest rate path following data that showed some stabilization in the job market. Prolonging the U.S. government shutdown has become the longest in U.S. history, and there is still no resolution in sight. This shutdown has created uncertainty in financial markets and is providing a boost to precious metals.*
- *On the other hand, despite private-sector payrolls in the US increasing by 42,000 after two straight months of declines, traders expect an overall weaker trend in hiring, making another interest-rate cut by the Fed more likely, which would also provide a boost for bullion.*
- *Crude oil declined on Wednesday, weighed down by mixed US inventory data and a persistent outlook for oversupply. A US government report on Wednesday showed US crude inventories rose by 5.2 million barrels last week, while gasoline stockpiles fell to a three-year low, with Midwest levels at a record bottom. The global oil market faces an estimated surplus of 1.74 million barrels a day this quarter, up from 400,000 barrels a day between July and September, which indicates the market remains oversupplied and has a negative impact on oil prices.*
- *Natural gas pulled back from a recent high, ending a five-day winning streak, as traders considered mixed forecasts for mid-November and substantial supply levels. Focus has now turned to today's weekly storage report.*
- *Copper continued its decline from a record high, influenced by a strong US dollar, while top producer Codelco alleviated concerns regarding supply issues. Most other industrial metals also saw minor declines, impacted by a strong US dollar and a technical correction following a recent rally.*

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MCX Gold Future

- ***Trading Range:*** *119200 to 122300*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Dec Fut at 120125-120150 SL 119580 Target 120900/121450*

MCX Silver Future

- ***Trading Range:*** *146300 to 152080*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Nov Fut at 148050-148075 SL 146350 Target 149780/151300*

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MCX Crude Oil Future

- ***Trading Range:*** *5175 to 5450*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Nov Fut at 5355 SL 5425 Target 5275/5250*

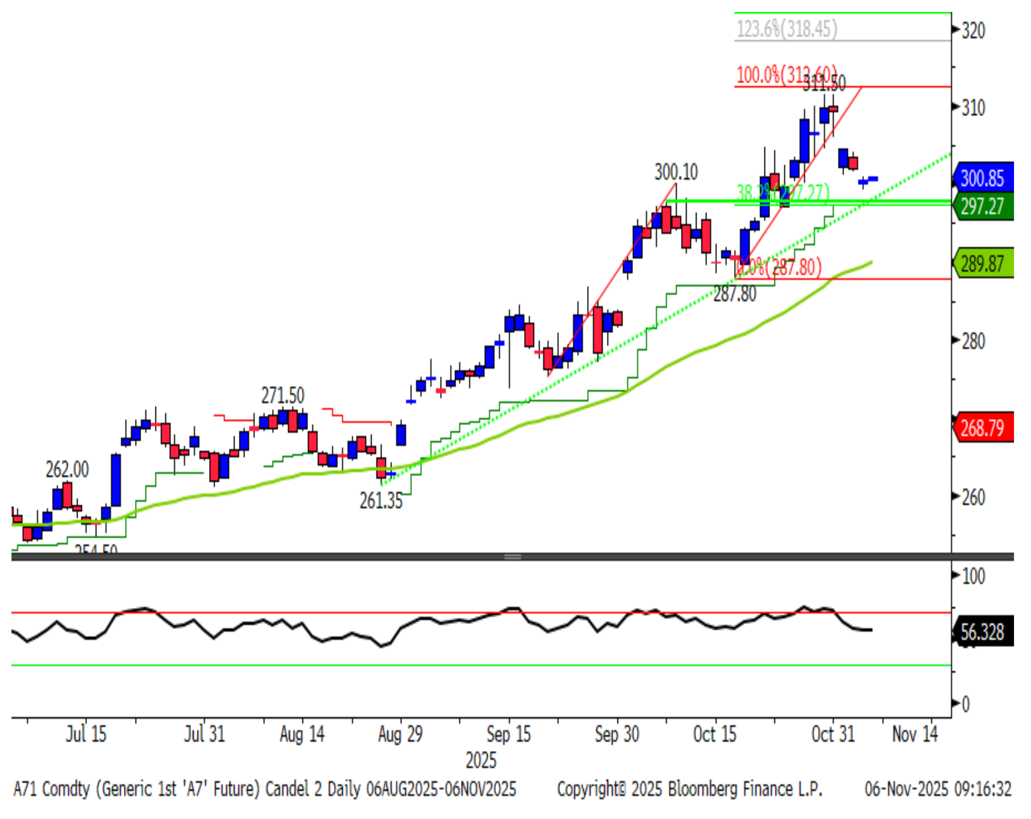
MCX Natural Gas Future

- ***Trading Range:*** *365 to 394*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Nov Fut at 374-375 SL 367.80 Target 384/387.0*

MCX Copper Future

- ***Trading Range:*** *988 to 1015*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 1009-1010 SL 1014.0 Target 1001/997*

MCX Zinc Future



- ***Trading Range****:* *297 to 306.80*
- ***Intraday Trading Strategy:*** *Buy Zinc Nov Fut at 300.0 - 300.50 SL 297.5 Target 304.0/305.8.*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	120364	118824	119594	120058	120828	121134	121904	120894	123543	49.8
Silver	146757	142857	144807	146064	148014	148707	150657	147538	150737	51.8
Crude Oil	5335	5125	5230	5268	5373	5440	5545	5393	5280	46.2
Natural Gas	379.4	358.2	368.8	373.0	383.6	390.0	400.6	371.4	349.1	61.4
Copper	999.2	980.2	989.7	995.7	1005.2	1008.7	1018.2	1006.1	1001.3	56.1
Zinc	300.3	296.9	298.6	299.5	301.2	302.0	303.7	301.6	295.4	61.7
Lead	183.1	182.0	182.5	182.8	183.3	183.6	184.2	183.2	182.4	52.8
Aluminium	271.4	267.3	269.3	270.6	272.7	273.4	275.5	271.9	268.7	61.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	120002	120670	119900	120522	0.61%	13562	2%	4467	-66%
Silver	05-Dec-25	145949	147450	145500	147321	1.26%	20245	-3%	6492	-60%
Crude Oil	19-Nov-25	5399	5403	5298	5305	-1.78%	13512	1%	20446	9%
Natural Gas	24-Nov-25	381.1	385.8	375.2	377.2	-2.81%	17389	-18%	115557	-27%
Copper	28-Nov-25	996.9	1002.6	993.1	1001.8	0.49%	9784	0%	4100	-57%
Zinc	28-Nov-25	300.1	301.0	299.3	300.5	-0.50%	2581	-1%	1390	-53%
Lead	28-Nov-25	182.8	183.4	182.8	183.0	0.00%	431	2%	133	-13%
Aluminium	28-Nov-25	270.9	272.1	270.1	272.0	0.20%	3305	-2%	482	-72%

Disclosure:

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